WESTMINSTER COLLEGE  
Department of Business  

ADVANCED ACCOUNTING  
ACC 352  
Prereq.: ACC 306(Intermediate II)  

SPRING SEMESTER 2019  

Section/Days/Times/Classroom Location:  
OM 314  T TH  2:00 a.m.-3:30 a.m.  

Instructor: Eric A. Clark, CPA  
Office Phone: (724) 946-7160  
Office: OM Room 225  
Home Phone: (330) 550-1629  
E-mail Address: ericclarkcpa@zoominternet.net  

Office Hours: 3:30-4:00AM-Tuesday & Thursday and other times by Appointment only  

COURSE MISSION STATEMENT  

Advanced Accounting provides students with the tools necessary to succeed in the modern world of accounting in businesses with sophisticated operations. The course builds upon topics studied in ACC 305 and 306, Intermediate Accounting, which focused on an analysis of a variety of business activities and the rules applicable to proper identification, representation and reporting of those activities. Advanced Accounting takes those rules and applies them to distinct forms of business operation. Thus, the emphasis of this course is on financial accounting concepts and the application of those concepts to the real-world environment of multi-entity (consolidated) business organizations and partnerships.  

COURSE OUTCOMES AND GOALS  

As a result of this course:  
- Students will demonstrate an increased understanding of the generally accepted accounting principles needed to prepare fairly presented financial statements.  
- Students will demonstrate an understanding of accounting applications common among large corporations – consolidation of multiple entities under one management and ownership shell.  
- Students will demonstrate an increased understanding of proper accounting techniques required for an increasingly sophisticated business ownership format known as a partnership.
TEXT & SUPPLIES


ATTENDANCE

In this course, attendance is an essential element in the learning process. The benefits which accrue are numerous and include: receiving lecture material first-hand, participation in classroom dialog, review of homework assignments. Attendance is, therefore, expected at all regular scheduled classes. Attendance will be taken at the beginning of class. You may have one unexcused absence, but this cannot be an exam day. An excused absence requires a written excuse from a doctor, academic advisor or athletic coach for school functions, or documented notice of a funeral for a family member. If you are late for class and miss the attendance check, that counts as an unexcused absence unless a written excuse is provided in advance that supports your reason for coming late.

CLASS DECORUM

It is essential that proper classroom decorum be maintained for learning to take place. Cell phones are to be turned off and texting is not permitted. Failure to comply will result in a reduction of your grade. Cheating will be handled as noted in the college catalog. Those who are late or disruptive may be required to leave. During exam times: all property will be placed on the floor except test, pencil and calculator; no cell phones on the desk, or used as calculators; no hats or coats worn during the exam, no bathroom breaks.

ASSIGNMENTS

Each assignment should be completed prior to the class in which it is to be covered. All students are expected to participate in class discussion when homework is discussed in class. Assignments will be collected at the discretion of the instructor. Late assignments will receive partial credit. Class participation includes asking questions, answering questions, participating in homework discussions, offering opinions and viewpoints with support, or any other activity that demonstrates your efforts to improve your learning experience in the class.
TESTING

All exams are required. There will be no makeup exams. It is your responsibility to notify the instructor personally if you have an illness or emergency that prevents you from taking an exam. If you are required for Westminster athletics or an academic program to miss the exams as scheduled, you should know that in advance and make plans to take the exam as arranged by the instructor. If you miss an exam, you must meet with the instructor to discuss what possible grading alternative can be accepted. The option is at the discretion of the instructor.

GRADING

Students will have the opportunity to earn points on exams, assignments, class discussion, and attendance. The following will comprise the points possible for each:

<table>
<thead>
<tr>
<th>Points</th>
<th>% of Final Grade (rounded)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Exam 1</td>
<td>100</td>
</tr>
<tr>
<td>Exam 2</td>
<td>100</td>
</tr>
<tr>
<td>Class Participation/Homework</td>
<td>50</td>
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<tr>
<td>Attendance</td>
<td>25</td>
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<td>Total Points</td>
<td>275</td>
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The grading scale is as follows:
- A >= 90%
- B >= 80%
- C >= 70%
- D >= 60%

The instructor may consider a curve adjustment when all of the raw scores have been accumulated for the course. The curve is solely at the discretion of the instructor and can only increase a student’s grade, it is not intended to decrease a student’s grade.

Accessibility Statement

Westminster College actively strives for the full inclusion of all our students. Students with disabilities who require access solutions or environmental or curricular barriers should contact Faith Craig, Director of Disability Resources, located in 209 Thompson-Clark Hall. Phone: 724-946-7192 email:craigfa@westminster.edu
<table>
<thead>
<tr>
<th>Week</th>
<th>Date</th>
<th>Subject</th>
<th>Chapter</th>
<th>Pages</th>
<th>Homework</th>
</tr>
</thead>
<tbody>
<tr>
<td>1</td>
<td>March 5</td>
<td>Partnerships: Formation And Operation</td>
<td>Chapter 14</td>
<td>ALL Except 680-681</td>
<td>Q1 to 15 P1,2,3</td>
</tr>
<tr>
<td>2</td>
<td>March 7</td>
<td></td>
<td></td>
<td>No Hybrid Method</td>
<td>P 21,22, part of 30 (skip e and f)</td>
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<tr>
<td>3</td>
<td>March 19</td>
<td>Introduction, Equity Method of Accounting for Investments</td>
<td>Chapter 1</td>
<td>All</td>
<td>Q1,3,7,8,11,13 P, 1-3,6,9-11,13,16,18</td>
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<td>4</td>
<td>March 21</td>
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<td>March 26</td>
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<tr>
<td>5</td>
<td>March 28</td>
<td></td>
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<td></td>
<td></td>
</tr>
<tr>
<td>6</td>
<td>April 2</td>
<td>Exam 1-Ch 14 and 1</td>
<td></td>
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<tr>
<td>7</td>
<td>April 4</td>
<td>Consolidation of Financial information @ Acq. Date</td>
<td>Chapter 2</td>
<td>ALL</td>
<td>Q1-11 P1, 3-5, 8-10</td>
</tr>
<tr>
<td>8</td>
<td>April 9</td>
<td></td>
<td></td>
<td>P26</td>
<td></td>
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<td>9</td>
<td>April 11</td>
<td></td>
<td></td>
<td>P29</td>
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<tr>
<td>10</td>
<td>April 16</td>
<td>Consolidations-Subsequent To the date of Acquisition</td>
<td>Chapter 3</td>
<td>ALL</td>
<td>Q6-11, P20 and P28 Parts a, c, and d (use data from b for Worksheet P28)</td>
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<tr>
<td>11</td>
<td>April 18</td>
<td><strong>EASTER BREAK</strong></td>
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<tr>
<td>12</td>
<td>April 25</td>
<td>Consolidated Financial Statement and Outside Ownership</td>
<td>Chapter 4</td>
<td>155-171</td>
<td>Q ,1,3,4,5 P1,2,6,22</td>
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<td>13</td>
<td>April 30</td>
<td>Consolidated Financial Statements-Intercompany Asset Transactions</td>
<td>Chapter 5</td>
<td>213-227</td>
<td>Q 1,2,4,7,9 P1,2,3,5,6 P10-15</td>
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<tr>
<td>14</td>
<td>May 2</td>
<td>Final Exam Review</td>
<td></td>
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<tr>
<td></td>
<td>May 9</td>
<td>Exam 2</td>
<td></td>
<td></td>
<td>Ch 2,3 and Some Parts Of 4,5</td>
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</table>
Advanced Accounting

Learning Contract for Advanced Accounting-Spring 2018

I have read and understand the course policy sheet and
Agree to abide by the following:

1. I read and understand the class decorum statement as listed
   In the course policy sheet.

2. I read and understand the attendance policy as listed in the course
   Policy sheet. Furthermore, I recognize that missing even one class
   Impairs my ability to get needed material from this course.

3. I agree to bring to class every time the text and supplies as
   Listed on the course policy sheet.

4. I agree to make a good faith effort to complete my homework
   Prior to class as noted in the course policy sheet.

5. I understand there are no makeup exams. If I cannot take an
   Exam at the scheduled time, it is my obligation to personally
   Speak with the professor to find a viable alternative. Failure
   to follow these instructions will result in zero.

6. I understand when the final exam is scheduled and will be
   Available at that time.

7. I am committed to abiding by the course policy sheet and
   Doing my best to be successful in this course.

Signed_____________________ Date_____________
Personal Information

Name you prefer to called: ______________________

<table>
<thead>
<tr>
<th>Campus Address:</th>
<th>Class/year in school:</th>
</tr>
</thead>
<tbody>
<tr>
<td>Cell phone number:</td>
<td>Major:</td>
</tr>
<tr>
<td>Email Address:</td>
<td>Advisor:</td>
</tr>
</tbody>
</table>

College activities:

Work experience, hobbies:

Dream job/situation: