Department of Economics and Business Administration **2012-05-03**
Course Assessment for ACC601 – Accounting Capstone – Preparing for the Profession
Spring 2012
Jesse R. Ligo, Jr.

ACC601 Mission Statement

The mission of Accounting Capstone is to familiarize students with the content and nature of the Uniform CPA exam and to specify the process for successful exam preparation and completion. Students will also identify and examine characteristics of successful business professionals and gain knowledge of the national and local business climates.

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ACC601 Course Outcomes

By the end of this course, the student will be able to:

- explain the content and nature of the Uniform CPA exam.
- specify and apply the process for successful exam preparation and completion.
- identify, examine, and express in writing the characteristics of successful business professionals.
- demonstrate their knowledge of the national and local business climates.

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ACC601 Course Assessment

By the end of this course, the student will be able to:

- explain the content and nature of the Uniform CPA exam.
    - 80% of students will score 75% or better on quiz covering material.
    - All students will submit graded response papers of guest speaker, Eric Jackson, Field Marketing Specialist - Becker Professional Education.
- specify and apply the process for successful exam preparation and completion.
    - All students will complete a graded time allocation chart to schedule CPA exam study time.
    - All students will complete a graded writing assignment about CPA and accounting websites.
    - All students will score 90% or better on daily graded homework.
    - 80% of students will score 60% or better on daily quizzes covering topical material for the financial portion of the CPA exam.
    - 80% of students will score 60% or better on the mock CPA exam final.
- identify, examine, and express in writing the characteristics of successful business professionals.
    - All students will submit graded response papers of six guest speakers noting speaker's career path, lessons learned, and contribution to their company.
    - Available students will accompany guest speakers to lunch thus practicing their business communication and professionalism.
- demonstrate their knowledge of the national and local business climates.
    - All students will submit graded response papers of six guest speakers noting the nature of the speaker's business and the impact of the speaker's company.

COURSE POLICY: Accounting Capstone – Preparing for the Profession Spring 2012
INSTRUCTOR: Jesse R. Ligo Jr., CPA Westminster College

DAY, TIME, LOCATION: TTh 11:00am - OM 211
OFFICE LOCATION: OM-223 **PHONE:** 724-946-7167 or 724-475-1137
OFFICE HOURS: MWF 7:45 – 8:05am
10:30 – 11:00am
TTh 9:00-10:55am
(Other times by appointment)

ATTENDANCE:

Attendance is expected at all regularly scheduled classes. A student may be excused from class for a valid reason if the instructor has advanced notice. If absent, please be sure to get the handout materials you missed.

TEXTS:

CPA Examination Review, Whittington & Delaney, Volumes I & II, 38th Edition. (See syllabus for coverage.)

ASSIGNMENTS:

Each assignment should be completed prior to the class in which it is due. **All students are expected to participate in class discussion.** Assignments will be collected and constitute approximately 1/3 of your course grade. Late assignments will receive partial credit.

BUSINESS ATTIRE:

Business casual or business professional attire will be required on days we have guest speakers or take field trips. Please note these days on the course outline.

TESTING:

All exams and quizzes are required. Any absence from an exam or quiz for which the instructor **HAS PRIOR NOTICE** may result in a grade replacement based on the final exam, otherwise the grade will be a zero (0).

FINAL EXAM:

There will be a comprehensive, double weighted final exam on **Monday, May 7 @ 8:00am.**

GRADING:

Students will have the opportunity to earn points on exams, quizzes, assignments, class discussion, class attendance, etc. At any point during the term, your average can be calculated by dividing the number of points you have earned by the total possible points. You are required to keep a grade sheet for this course and ultimately your grade is at the discretion of the instructor.

A >= 90%	C >= 70%
B >= 80%	D >= 60%

2011 Point Totals:

Quiz	130
H/W	170
Papers	50
Final	100
	450

Accessibility Statement
Westminster College actively strives for the full inclusion of all our students. Students with disabilities who require access solutions for environmental or curricular barriers should contact Corey Shaw, Director of Disability Resources, located in 209 Thompson-Clark Hall.
phone: 724-946-7192 e-mail: shawcj@westminster.edu

Accounting Capstone Course Outline Spring 2012 updated: 2012-01-11

	---------- QUIZ ----------		---------- LESSON ----------		
Date	**Topic**	**Mod**	**Topic**	**Mod**	**Person Resp.**
January 17 T	None	--	Introduction	--	***Ligo***
19 Th	Introduction	--	Basic Theory	9 A,B	Sam
24 T	Basic Theory	9 A,B	Basic Theory	9 C,D	Bob
26 Th	Basic Theory	9 C,D	Inventory	10	Ryan
31 T	***Speaker: Eric Jackson, Field Marketing Specialist - Becker Professional Education***				***Ligo***
February 2 Th	Inventory	10	Fixed Assets	11	Ben
7 T	Fixed Assets	11	CA & CL	12	Ed
9 Th	CA & CL	12	Pres Val	13 A,B,C	Andy
14 T	***Speaker: A.J. Ray, Senior Market Manager/Client Relationship Executive - Kforce Inc.***				***Ligo***
16 Th	Pres Value	13 A,B,C	Pres Val	13 D,E	James
21 T	Pres Value	13 D,E	Deferred Taxes	14	Chuck
23 Th	***Speaker: Mark Giallonardo, Principal – Hill, Barth, & King, LLC***				***Ligo***
28 T	Deferred Taxes	14	Stkholder Equity	15	Vince
March 1 Th	Stkholder Equity	15	Investments	16	Nicole
6 T	SPRING BREAK – Study your most unfamiliar topics to prepare for the exam.				
8 Th	SPRING BREAK (March 3-11)				
13 T	Investments	16	SOCF	17	Joe
15 Th	SOCF	17	Business Combos	18	Josh
20 T	***Speaker: Randy Staggers, Senior Vice President, Administrative Services & Financial Operations - Highmark***				***Ligo***
22 Th	Business Combos	18	Misc Financial	20	Jason
27 T	Misc Financial	20	Governmental	21	Melinda
29 Th	Governmental	21	Individual Tax	35	Amanda
April 3 T	***Speaker: Ashley Carnahan, MBA, Brand Assistant - Giant Eagle***				***Ligo***
5 Th	Easter Break (April 5-9)				
10 T	Monday Classes Meet				
12 Th	Individual Tax	35	Trans in Property	36	Dave
17 T	Trans in Property	36	Corporate Taxation	38	Tim
19 Th	Corporate Taxation	38	Cost Measurement	46	Sam
24 T	***Speaker: Robert Jazwinski, President - JFS Wealth Advisors***				***Ligo***
26 Th	Cost Measurement	46	Plan/Cntrl/Anlys	47	Bob
May 1 T	Plan/Cntrl/Anlys	47	Course Evaluation, etc.		Ryan
3 Th	***Drove Pasture Farm - Mercer***				***Ligo***
7 M	***FINAL – Mock CPA Exam – Monday May 7, 8-10:30am***				***Ligo***

Print Name_____
Last, First

Learning Contract for Accounting Capstone – Spring 2012

I have read and understand the course policy sheet and agree to abide by the following: **Initials**

1. I read and understand the attendance policy as listed in the course policy sheet. Furthermore, I recognize that missing even one class impairs my ability to get needed material from this course. _____
2. I agree to bring to class every time the text and supplies as listed on the course policy sheet. _____
3. I agree to make a good faith effort to complete my homework prior to class as noted in the course policy sheet. _____
4. I understand there are no makeup exams or quizzes. If I cannot take a test or quiz at the scheduled time, it is my obligation to communicate with the instructor **prior** to the exam to find a viable alternative. Failure to follow these instructions will result in a zero. _____
5. I understand the Final Exam is Monday, May 7 @ 8:00am and will be available at that time. _____
6. I am committed to abiding by the course policy sheet and doing my best to be successful in this course. _____

Signed_____Date_____

Personal Information:

Campus address:

Class/year in school:

Cell phone number:

Major:

Email address:

Advisor:

High school & graduation year:

High school activities:

College activities:

Summer job, hobbies:

Future Employment:

CPA Exam Review – Time Allocation Chart

	Sunday	Monday	Tuesday	Wednesday	Thursday	Friday	Saturday
7 – 8 am							
8 – 9							
9 – 10							
10 – 11							
11 – noon							
Noon – 1pm							
1 – 2							
2 – 3							
3 – 4							
4 – 5							
5 – 6							
6 - 7							
7 – 8							
8 – 9							
9 – 10							
10 – 11							
11 - Mid							

Acct Capstone Grade Sheet Spring 2012 Name _____

Experience	Date	My Points	Possible Points	My Course Total	Possible Course ÷ Total	Current = Course %
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2.						
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41.						
42.						
43.						
TOTAL:						

Accounting Links –Spring 2012

The following links will be useful to accounting students and are available electronically on Professor Ligo's faculty web pages:

1. Professor Ligo's Westminster faculty home page - http://www.westminster.edu/staff/ligojr/
   - Click on "Links" to access the following valuable accounting websites.

2. Westminster College Career Center - http://www.westminster.edu/resources/career/index.cfm

3. American Institute of CPAs (AICPA) - http://www.thiswaytocpa.com/

4. Pennsylvania Institute of CPAs (PICPA) - http://www.picpa.org/content/home.aspx

5. Ohio Society of CPAs (OSCPA) - http://www.futurecpa.com

6. National Association of State Boards of Accountancy (NASBA) - http://www.nasba.org/nasbaweb/NASBAWeb.nsf/WPHP?OpenForm

7. Pennsylvania State Board of Accountancy - http://www.dos.state.pa.us/portal/server.pt/community/state_board_of_accounting/12502

8. NASBA's CPA Exam info and links - http://www.nasba.org/nasbaweb/NASBAWeb.nsf/wpecsp?openform&stateabbrev=PA

9. AICPA's CPA Exam info and sample tests - http://www.cpa-exam.org

10. PICPA's CPA Exam info and links - http://www.picpa.org/Content/40441.aspx

11. Accounting Consortium - http://www.accountingconsortium.org/

12. Becker CPA Exam Review - http://www.becker.com/accounting/cpaexamreview/